

## Message Text

CONFIDENTIAL

PAGE 01 BONN 20918 131647Z  
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03  
INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 CIEP-01  
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-03  
/083 W

----- 111554 /67

R 131637Z DEC 76  
FM AMEMBASSY BONN  
TO SECSTATE WASHDC 4044  
DEPARTMENT TREASURY  
INFO USMISSION OECD PARIS  
USMISSION EC BRUSSELS  
AMEMBASSY LONDON  
AMEMBASSY ROME  
AMEMBASSY PARIS  
AMEMBASSY VIENNA  
AMEMBASSY BERN

C O N F I D E N T I A L BONN 20918

DEPARTMENT PASS FRB

TREASURY FOR FAUVER

E.O. 11652  
TAGS: EFIN, ECON, GW  
SUBJECT: EMBASSY FORECASTS OF GERMAN CURRENT ACCOUNT  
1976 AND 1977

1. TRANSMITTED BELOW IS BARE BONES OF EMBASSY'S 1977  
CURRENT ACCOUNT PROJECTION FOR THE FRG AND FOR  
COMPARISON OUR VERSION OF THE 1976 CURRENT  
ACCOUNT. AIRGRAM FOCUSING ON RESULTS OF 1976 AND  
RATIONALE ON 1977 PROJECTION FOLLOWS.

CURRENT ACCOUNT  
(DM BILLIONS)

PERCENT  
1976(EST) 1977(EST) CHANGE

-----

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BONN 20918 131647Z

EXPORTS 255.0 287.0 12.5

IMPORTS	220.0	250.0	L3.6
	-----	-----	
TRADE ACCOUNT	35.0	37.0	
SUPPLEMENTARY TRADE ITEMS	0.3	0.0	
SERVICES (NET)	-8.0	-9.0	
TRANSFERS (NET)	-18.0	-19.0	
	-----	-----	
CURRENT ACCOUNT	8.7	9.0	
STOESSEL			

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ESTIMATES, ECONOMIC DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** KelleyW0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BONN20918  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** DG ALTERED  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760459-0746  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761246/aaaabnmz.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 APR 2004 by ellisoob>; APPROVED <02 AUG 2004 by KelleyW0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EMBASSY FORECASTS OF GERMAN CURRENT ACCOUNT 1976 AND 1977  
**TAGS:** EFIN, ECON, GE  
**To:** STATE TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006